ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 2,024 NET VALUATION TAXABLE 2024 125,921,900 MUNICODE 1921

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2025 **MUNICIPALITIES - FEBRUARY 10, 2025**

ANNOTATE	O 40A:5-12	, AS AME	NDED, COI	ED TO BE FILEI MBINED WITH IN RECTOR OF THE	NFORMATIO	N REQUIRED	PRIOR TO
B	OROUGH		of	SUSSEX		, County of	SUSSEX
			DO N	OT USE THESE S	PACES		
		Date		Exar	mined By:		
	1				Prelir	minary Check	
	2				E	Examined	
	computed b			34, 49 to 51 and 63 ted upon demand b	y a register or		CDA COM
					Title	SDW@W-	
			·	troller, Auditor or Red		pal Accountant.)	
(which I have no exact copy of the are correct, that	ot prepared) e original on f no transfers l rther certify th	[eliminate o ile with the c have been m at this stater	ne] and i lerk of the gove nade to or fron	ed Annual Financial S nformation required a verning body, that all n emergency appropi t insofar as I can det	also included he calculations, ex riations and all	xtensions and add statements contai	Statement is an itions ned herein
Further, I do h	ereby certify	that I,		MICHEL MA	RCEAU	, am	the Chief Financial
Officer, License		0870	, of the		BOROUGH		of
statements anno December 31, 2 to the veracity o	024, complete f required info	ely in compli ormation incl	ance with N.J. uded herein, r	true statements of the S.A. 40A:5-12, as an eleded prior to certific of December 31, 202	mended. I also ocation by the D	dition of the Local give complete ass	urance as
Sig	gnature	CFO@SUSS	EXBORO.COM	I			
Tit	le	CMFO					
Ad	dress	2 MAIN ST	Γ				
Ph	one Numbei	·	9	973-875-4831			
Fa	x Number		9	973-875-6261			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SUSSEX** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

STEVEN WIELKOTZ
(Registered Municipal Accountant)

WIELKOTZ & COMPANY, LLC
(Firm Name)

401 WANAQUE AVE
(Address)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY				
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;			
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;			
3.	The tax collection rate exceeded 90%;			
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;			
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was no operating deficit for the previous fiscal year.			
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.			
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has not applied for Transitional Aid for 2025.			
11.	The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).			
<u>above cr</u>	ersigned certifies that this municipality has complied in full in meeting ALL of the iteria in determining its qualification for local examination of its Budget in accordance .A.C. 5:30-7.5.			
Municip	ality: BOROUGH OF SUSSEX			
Chief Fi	nancial Officer:			
Signatu	re:			
Certifica	ete #:			
Date:				
	CERTIFICATION OF NON-QUALIFYING MUNICIPALITY			
	The undersigned certifies that this municipality does not meet item(s) 11 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.			

Municipality: Chief Financial Officer: MICHEL MARCEAU Signature: CFO@SUSSEXBORO.COM Certificate #: N-0870 Date: 45695

	22-6002334			
	Fed I.D. #			
	BOROUGH OF SUSSEX			
	Municipality			
	SUSSEX			
	County			
	-	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending: _	December 31, 2024	
	(1) Federal programs	(2)	(3)	
	Expended (administered by	State Programs	Other Federal Programs	
	the state)	Expended	Expended	
TOTAL	\$	\$13,193.79	\$36,000.00	
		(CFR) (Uniform Require Single Audit Program Specific x Financial Statemer With Governmen	ent Audit Performed in Accordance t Auditing Standards (Yellow Book)	; ;
Note:	All local governments, who are recipreport the total amount of federal arequired to comply with Title 2 U.S. Guidance) and OMB 15-08. The sind beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulatingle audit threshold has be fifter 1/1/15. Expenditures	during its fiscal year and the type o ons (CFR) OMB 15-08. (Uniform een been increased to \$750,000	f audit
(1)	Report expenditures from federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	of Federal Domestic Assistance	∍nt.
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements.	ite aid (I.e., CMPTRA, En		
(3)	Report expenditures from federal profession of the from entities other than state govern	-	from the federal government or inc	directly
	CFO@SUSSEXBORO.COM Signature of Chief Financial Officer		2/19/2025 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

	nd operated by the	BOROUGH	of	SUSSEX
ounty of	SUSSEX	during the year 2024 and	that she	eets 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets per	rtaining o	nly to utilities.
		Name		
		Title		
(This mus	st be signed by the Ch	nief Financial Officer, Comptr	oller, Aud	litor or Registered
· unicipal Acco	-			· ·
MUN	ICIPAL CERTIFIC	'ATION OF TAXABLE !	PROPER	RTY AS OF OCTOBER 1, 2024
		on in interest		
Cer	tification is hereby ma		xable of r	property liable to taxation for
	-	ade that the Net Valuation Ta	_	
the tax ye	ear 2025 and filed with	ade that the Net Valuation Ta n the County Board of Taxatio	n on Jan	uary 10, 2025 in accordance
the tax ye	ear 2025 and filed with	ade that the Net Valuation Ta	n on Jan	uary 10, 2025 in accordance
the tax ye	ear 2025 and filed with	ade that the Net Valuation Ta n the County Board of Taxatio	n on Jan	uary 10, 2025 in accordance 126,103,400.00
the tax ye	ear 2025 and filed with	ade that the Net Valuation Ta n the County Board of Taxatio	on on Jan	uary 10, 2025 in accordance
the tax ye	ear 2025 and filed with	ade that the Net Valuation Ta n the County Board of Taxatio	on on Jan	uary 10, 2025 in accordance 126,103,400.00 kristy@wantagetwp-nj.org GNATURE OF TAX ASSESSOR
the tax ye	ear 2025 and filed with	ade that the Net Valuation Ta n the County Board of Taxatio	on on Jan	uary 10, 2025 in accordance 126,103,400.00 kristy@wantagetwp-nj.org
the tax ye	ear 2025 and filed with	ade that the Net Valuation Ta n the County Board of Taxatio	on on Jan	uary 10, 2025 in accordance 126,103,400.00 kristy@wantagetwp-nj.org GNATURE OF TAX ASSESSOR BOROUGH OF SUSSEX

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		2,766,877.85	
INVESTMENTS		, ,	
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	-	1,574.97
ESCROW FOR PUCHASE OF 3 E. MAIN ST		1,000.00	,
		·	
eivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	70.56		
CURRENT	95,908.25		
SUBTOTAL		95,978.81	
TAX TITLE LIENS RECEIVABLE		40,663.31	
PROPERTY ACQUIRED FOR TAXES		347,600.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM FEDERAL & STATE GRANT FUND		75,157.54	
DUE FROM ANIMAL CONTROL TRUST FUND		5,333.24	
DEFERRED CHARGES:			
EMERGENCY		8,000.00	
SPECIAL EMERGENCY (40A:4-55)		14,400.00	
DEFICIT		-	
DEFICIT IN PAYROLL TRUST RESERVES		6,047.93	
Page Totals:		3,361,058.68	1,574.9

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	3,361,058.68	1,574.97
APPROPRIATION RESERVES		375,606.38
ENCUMBRANCES PAYABLE		47,756.18
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		17,958.78
PREPAID TAXES		38,550.64
ENCUMBRANCES PAYABLE - STATE MARRIAGE LICENSE		25.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
BURIAL CERTIFICATES		5.00
LOCAL SCHOOL TAX PAYABLE		49.44
REGIONAL SCHOOL TAX PAYABLE		1.04
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		534.32
SPECIAL DISTRICT TAX PAYABLE		<u> </u>
RESERVE FOR TAX APPEAL		-
DUE TO GENERAL CAPITAL		403,598.45
DUE TO WATER-SEWER CAPITAL		103,883.00
DUE TO OTHER TRUST FUNDS		39,366.38
RESERVE FOR REVALUATION		7,662.12
PAGE TOTAL	3,361,058.68	1,036,571.70

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		3,361,058.68	1,036,571.70
	SUBTOTAL	3,361,058.68	1,036,571.70 "0
			504 700 00
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX			564,732.90
DEFERRED SCHOOL TAX PAYABLE			
FUND BALANCE			1,759,754.08
	TOTALS	3,361,058.68	3,361,058.68

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALS		Ī

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	326,710.09	
DUE FROM GENERAL CARITAL	121,054.70	
DUE FROM GENERAL CAPITAL	27,392.44	
ENCUMBRANCES PAYABLE		
DUE TO CURRENT FUND		75,157.54
APPROPRIATED RESERVES		392,622.17
UNAPPROPRIATED RESERVES		7,377.52
TOTALS	475,157.23	475,157.23
(Do not crowd - add add	ditional abouta)	

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND	40,000,00	
CASH	10,930.39	5 000 04
DUE TO - CURRENT FUND		5,333.24
DUE TO STATE OF NJ RESERVE FOR ANIMAL CONTROL TRUST FUND		5,043.15
RESERVE FOR ENCUMBRANCES		548.00
RECEIVE FOR ENCOMBINANCE		340.00
FUND TOTALS	10,930.39	10,930.39
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH		
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	493,500.74	
RESERVE FOR LOSAP		493,500.74
FUND TOTALS (Do not crowd - add addition	493,500.74	493,500.74

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	231,831.73	
DUE FROM CURRENT FUND	39,366.38	
DUE TO WATER-SEWER OPERATING		6,180.73
RESERVE FOR PAYROLL		3,343.58
RESERVE FOR ESCROWS		107,358.82
RESERVE FOR RECREATION		1,901.38
RESERVE FOR MURAL DONATIONS		1,612.94
RESERVE FOR FIRE INSPECTION FEES		208.58
RESERVE FOR POAA		133.83
RESERVE FOR TAX SALE PREMIUMS		14,000.00
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additional sh	271,198.11	134,739.86

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	271,198.11	134,739.86
OTHER TRUST FUNDS (continued)		
RESERVE FOR COMMUNITY EVENTS COMMITTEE		189.25
RESERVE FOR STORM RECOVERY		132,000.00
RESERVE FOR SECURITY DEPOSITS		700.00
RESERVE FOR ENCUMBRANCES		3,569.00
TOTALS	271,198.11	271,198.11

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	271,198.11	271,198.11
OTHER TRUST FUNDS (continued)		
TOTALS	271,198.11	271,198.11
(Do not crowd - add additi	onal shoots)	

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2023

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
RESERVE FOR PAYROLL	73,080.72	394,637.42	464,374.56	3,343.58
RESERVE FOR ESCROWS	89,423.40	44,246.33	26,310.91	107,358.82
RESERVE FOR RECREATION	1,901.38	-	-	1,901.38
RESERVE FOR MURAL DONATIONS	1,612.94	-	-	1,612.94
RESERVE FOR FIRE INSPECTION FE	208.58	-	-	208.58
RESERVE FOR POAA	460.00	10.00	336.17	133.83
RESERVE FOR TAX SALE PREMIUMS	22,500.00	-	8,500.00	14,000.00
RESERVE FOR COMMUNITY EVENTS	385.25	-	196.00	189.25
RESERVE FOR STORM RECOVERY	132,000.00	-	-	132,000.00
RESERVE FOR SECURITY DEPOSITS	700.00	-	-	700.00
				<u>-</u>
				-
				<u>-</u>
				-
				-
				-
				-
				-
				-
PAGE TOTAL \$	322,272.27 \$	438,893.75	499,717.64 \$	261,448.38

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2023 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	322,272.27	438,893.75	499,717.64	261,448.38
				-
				_
				_
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$\$	438,893.75 \$	499,717.64 \$	261,448.38

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2023	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2024
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								_
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								_
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	
CASH	635,390.45	
DUE FROM - CURRENT FUND	403,598.45	
DUE FROM - WATER/SEWER CAPITAL	89,963.76	
FEDERAL AND STATE GRANTS RECEIVABLE	157,117.84	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,237,100.00	
UNFUNDED		
PAGE TOTALS	2,523,170.50	

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,523,170.50	
DUE TO FEDERAL AND STATE GRANT FUND		27,392.44
BOL TO TEBERAL MAD OF ME GRANT FORB		21,002.44
BOND ANTICIPATION NOTES PAYABLE		1,237,100.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		_
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
RESERVE FOR CAPITAL PROJECTS		402,257.53
The server of the first of the		102,201.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		34,831.23
UNFUNDED		472,974.61
		_,
ENCUMBRANCES PAYABLE		59,669.26
		22,303.20
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		234,074.08
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		54,871.35
	2,523,170.50	2,523,170.50

CASH RECONCILIATION DECEMBER 31, 2024

	Cas	h	Less Checks	Cash Book Balance	
	*On Hand	On Deposit	Outstanding		
Current	4,046.74	2,791,450.76	28,619.65	2,766,877.85	
Grant Fund				-	
Trust - Animal Control	-	10,930.39	-	10,930.39	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP		493,500.74		493,500.74	
Trust - CDBG		·		<u> </u>	
Trust - Other	9,256.99	226,281.81	3,707.07	231,831.73	
Trust - Arts and Culture	,	,	,	-	
General Capital		635,390.45		635,390.45	
		,		-	
UTILITIES:					
WATER-SEWER OPERATING	8,531.79	1,168,534.25	30,875.22	1,146,190.82	
WATER-SEWER CAPITAL	-	1,201,090.42	1,580.00	1,199,510.42	
				_	
				_	
				_	
				_	
				_	
				-	
				-	
				-	
				-	
				-	
				-	
				_	
				-	
				_	
				_	
 Total	21,835.52	6,527,178.82	64,781.94	6,484,232.40	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	sdw@w-cpa.com	Title:	RMA	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Provident	#14001012	74,887.01
Provident	#14001047	2,704,236.83
NJCM		12,326.92
Provident	#14001071	10,930.39
Provident	#14001128	212,073.12
Provident	#14001020	14,208.69
Provident	#14001055	635,390.45
Provident	#14001004	1,168,534.25
Provident	#14001063	1,201,090.42
LINCOLN FIN	NANCIAL GROUP	493,500.74
PAGE	rotal	6,527,178.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	6,527,178.82
TOTAL PAGE	6,527,178.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
NJDOT Municipal Aid						-
Unionville, etc.	19,358.29	-	-	-	-	19,358.29
Main St	175,000.00	-	-	-	-	175,000.00
ARP - Firefighter	-	36,000.00	-	-	-	36,000.00
Small Cities - CDBG Loomis	95,250.00	-	-	-	-	95,250.00
Recycling Tonnage	-	16,299.61	8,398.12	(7,901.49)	-	_
Clean Communities	1,101.80	-	-	-	-	1,101.80
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	290,710.09	52,299.61	8,398.12	(7,901.49)	-	326,710.09

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	290,710.09	52,299.61	8,398.12	(7,901.49)	-	326,710.09
						-
						-
						-
						-
						-
						-
2						-
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						-
PAGE TOTALS	290,710.09	52,299.61	8,398.12	(7,901.49)	-	326,710.09

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	290,710.09	52,299.61	8,398.12	(7,901.49)	-	326,710.09
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	290,710.09	52,299.61	8,398.12	(7,901.49)	-	326,710.09

Totals

FEDERAL AND STATE GRANTS								
Grant	Balance	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance	
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87				Dec. 31, 2024	
Clean Communities	13,664.43	-	-	7,767.74			5,896.69	
NJDOT - Municipal Aid:							-	
Walnut & Valley	44,783.04	-	-	-			44,783.04	
Unionville etc.	19,939.65	-	-	-			19,939.65	
Main St	124,094.31	-	-	-			124,094.31	
Recycling Tonnage	53,773.38	16,299.61	-	3,858.34			66,214.65	
ARP - LFRF	103,883.54	-	-	-			103,883.54	
ARP - Firefighter	-	-	36,000.00	36,000.00			-	
NJDEP Stormwater Assistance	25,000.00	-	-	573.25			24,426.75	
NJDCA Lead Grant Assistance Program	3,300.00	-	_	994.46			2,305.54	
Shade Tree	1,078.00	-	-	-			1,078.00	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
PAGE TOTALS	389,516.35	16,299.61	36,000.00	49,193.79	-	-	392,622.17	

Grant	Balance Jan. 1, 2024	Transferred Budget App Budget	d from 2024 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	389,516.35	16,299.61	36,000.00	49,193.79	-	-	392,622.17
							_
							-
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							-
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							-
							-
							-
							-
							-
							-
PAGE TOTALS	389,516.35	16,299.61	36,000.00	49,193.79	_	<u>-</u>	392,622.17

Grant	Balance Jan. 1, 2024	Transferred Budget App Budget	from 2024 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	389,516.35	16,299.61	36,000.00	49,193.79	-	-	392,622.17
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
				_			-
							-
PAGE TOTALS	389,516.35	16,299.61	36,000.00	49,193.79	-	-	392,622.17

Grant	Balance	Budget App	from 2024 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87				Dec. 31, 2024
PREVIOUS PAGE TOTALS	389,516.35	16,299.61	36,000.00	49,193.79	-	-	392,622.17
							-
							_
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							-
							_
							-
							-
							-
							-
TOTALS	389,516.35	16,299.61	36,000.00	49,193.79	-	-	392,622.17

Totals

TEDERAL AND STATE GRANTS							
Grant	Balance	Transferred from 2024 Budget Appropriations		Received	Other	Balance	
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87			Dec. 31, 2024	
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	
Recycling Tonnage	7,901.49	7,901.49	-	-	-		
Clean Communities	_		_	7,377.52	-	7,377.52	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
TOTALS	7,901.49	7,901.49	-	7,377.52	-	7,377.52	

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	49.44
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	1,625,621.00
Paid	1,625,621.00	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	49.44	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	1,625,670.44	1,625,670.44
Board of Education for use of local schools.		

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	99,415.00
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	911,482.00
Paid	1,010,895.96	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	1.04	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
# Must include unpaid requisitions.	1,010,897.00	1,010,897.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	5,739.57
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2024 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	689,199.99
County Library	xxxxxxxxxx	53,470.49
County Health	xxxxxxxxxx	0.21
County Open Space Preservation	xxxxxxxxxx	2,656.81
Due County for Added and Omitted Taxes	xxxxxxxxxx	534.32
Paid	751,067.07	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	534.32	xxxxxxxxx
	751,601.39	751,601.39

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
otal 2024 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	100,000.00	100,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			_
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	509,567.23	578,948.63	69,381.40
Added by N.J.S.A. 40A:4-87 (List on 17a)	36,000.00	36,000.00	_
			-
			-
Total Miscellaneous Revenue Anticipated	545,567.23	614,948.63	69,381.40
Receipts from Delinquent Taxes	90,000.00	81,504.48	(8,495.52)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	1,117,654.34	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	1,117,654.34	1,111,529.32	(6,125.02)
	1,853,221.57	1,907,982.43	54,760.86

ALLOCATION OF CURRENT TAX COLLECTIONS

	1	
	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	4,283,698.18
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	1,625,621.00	xxxxxxxx
Regional School Tax	911,482.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	745,327.50	xxxxxxxx
Due County for Added and Omitted Taxes	534.32	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	110,795.96
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	1,111,529.32	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	4,394,494.14	4,394,494.14

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
ARP - FIREFIGHTER	36,000.00	36,000.00	-
		-	-
		-	
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

	Sheet 17a
CFO Signature:	

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	36,000.00	36,000.00	-
		-	-
		-	-
		-	_
		-	-
		-	-
		-	-
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		-	-
		-	
		-	
TOTALS I hereby certify that the above list of Chanter 150 inserti	36,000.00	36,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	CFO@SUSSEXBORO.COM
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		1,817,221.57
2024 Budget - Added by N.J.S.A. 40A:4-87		36,000.00
Appropriated for 2024 (Budget Statement Item 9)		1,853,221.57
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		8,000.00
Total General Appropriations (Budget Statement Item 9)		1,861,221.57
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	1,861,221.57	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 1,369,431.73		
Paid or Charged - Reserve for Uncollected Taxes	110,795.96	
Reserved 375,606.38		
Total Expenditures		1,855,834.07
Unexpended Balances Canceled (see footnote)		5,387.50

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
	1	
Excess of Anticipated Revenues:	XXXXXXXXX	xxxxxxxxx
Miscellaneous Revenues anticipated	XXXXXXXXX	69,381.40
Delinquent Tax Collections	xxxxxxxx	-
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	-
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxx	5,387.50
Miscellaneous Revenue Not Anticipated	xxxxxxxx	229,977.53
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxx	299,230.98
Prior Years Interfunds Returned in 2024	xxxxxxxx	401.46
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2024	-	xxxxxxxx
Balance - December 31, 2024	xxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	8,495.52	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	6,125.02	xxxxxxxx
Interfund Advances Originating in 2024	33,445.46	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	_
Surplus Balance - To Surplus (Sheet 21)	556,312.87	xxxxxxxx
	604,378.87	604,378.87

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
MRNA - Interest on Investments	16,748.18
MRNA - TAX COLLECTOR RECEIPTS	8,854.80
MRNA S&V Deduction Admin Fee	100.00
MRNA - MISCELANEOUS REIMBURSEMENTS	60,182.00
MRNA - CABLE TV	6,748.00
MRNA - PLANNING BOARD APPLICATION	500.00
Construction Fees	10,002.45
MRNA Zoning Permits/Applications	2,180.00
MRNA - Miscellaneous	61,641.45
Local Cannabis Tax Revenue	63,020.65
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	229,977.53

SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	1,303,441.21
2.	xxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxx	556,312.87
4. Amount Appropriated in the 2024 Budget - Cash	100,000.00	xxxxxxxx
Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2024	1,759,754.08	xxxxxxxx
	1,859,754.08	1,859,754.08

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		2,766,877.85
Investments		
Sub Total		2,766,877.85
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,036,571.70
Cash Surplus		1,730,306.15
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from Štate of N.J. Senior Citizens and Veterans Deduction		
Deferred Charges #	28,447.93	
Cash Deficit #		
ESCROW FOR PURCHASE OF 3 E. MAIN ST	1,000.00	
Total Other Assets		29,447.93
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	5"	1,759,754.08

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2024 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	4,400,971.80
	or (Abstract of Ratables)			\$	
0	·			· —	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	3,141.74
5b.	Subtotal 2024 Levy \$ 4,404,11 Reductions Due to Tax Appeals** Total 2024 Tax Levy	3.54		\$	4,404,113.54
6.	Transferred to Tax Title Liens			\$	16,349.62
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	8,157.49
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2023	\$	28,751.02		
	In 2024*	\$	4,249,697.16		
	Homestead Benefit Credit	\$	_		
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	5,250.00		
	Total To Line 14	\$	4,283,698.18	:	
11.	Total Credits			\$	4,308,205.29
12.	Amount Outstanding December 31, 2024			\$	95,908.25
13.	Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is				
<u>Note</u>	e: If municipality conducted Accelerated Tax Sale or Tax Le	vy Sale ch	neck herean	ıd co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10	\$	4,283,698.18	-	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$			
	To Current Taxes Realized in Cash (Sheet 17)	\$	4,283,698.18		
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct perce				

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

^{*} Include overpayments applied as part of 2024 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$.	4,283,698.18
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	4,283,698.18
Line 5c (sheet 22) Total 2024 Tax Levy	\$.	4,404,113.54
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	-	97.27%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	4,283,698.18
LESS: Proceeds from Tax Levy Sale (excluding premium)	_	
Net Cash Collected	\$_	4,283,698.18
Line 5c (sheet 22) Total 2024 Tax Levy	\$_	4,404,113.54
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	97.27%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	1,824.97
2. Senior Citizens Deductions Per Tax Billings	500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	4,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	5,000.00
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	1,574.97	xxxxxxxx
	6,824.97	6,824.97

Calculation of Amount to be included on Sheet 22, Item 10 - 2024 Senior Citizens and Veterans Deductions Allowed

Line 2	500.00
Line 3	4,500.00
Line 4	250.00
Sub - Total	5,250.00
Less: Line 7	
To Item 10, Sheet 22	5,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Dat Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest			xxxxxxxx
Balance - December 31, 2024		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024	1	-	

Signature of Tax 0	Collector
_	
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		ir —	
	122,645.17	xxxxxxxx	
110,527.04	xxxxxxxxx	xxxxxxxx	
12,118.13	xxxxxxxx	xxxxxxxx	
	xxxxxxxxx	xxxxxxxx	
	xxxxxxxxx	19,379.79	
	xxxxxxxxx		
	xxxxxxxxx	xxxxxxxx	
	xxxxxxxxx		
	xxxxxxxx		
		xxxxxxxx	
5. Added Tax Title Liens			
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;			
A. Taxes - Transfers to Tax Title Liens			
	(1) 9,572.21	xxxxxxxx	
	xxxxxxxxx	104,067.95	
	133,019.95	133,019.95	
	104,067.95	xxxxxxxx	
	xxxxxxxx	81,504.48	
81,504.48	xxxxxxxx	xxxxxxxxx	
	xxxxxxxx	xxxxxxxxx	
	1,820.78	xxxxxxxxx	
	16,349.62 xxxxxxxx		
	95,908.25	xxxxxxxx	
11	xxxxxxxx	136,642.12	
95,978.81	xxxxxxxx	xxxxxxxxx	
40,663.31	xxxxxxxx	xxxxxxxxx	
	218,146.60	218,146.60	
	12,118.13 Tax Title Liens; 81,504.48 95,978.81	110,527.04	

16. Percentage of Cash Collections to Adjusted Amount Outstanding					
(Item No. 10 divided by Item No. 9) is	78.31%				
'		•			

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2025.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Bala	ance - January 1, 2024	347,600.00	xxxxxxxx
2. For	eclosed or Deeded in 2024	xxxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxx	
8. Sale	es	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxx	
10.	Contract	xxxxxxxx	
11.	Mortgage	xxxxxxxx	
12.	Loss on Sales	xxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Bala	ance - December 31, 2024	xxxxxxxx	347,600.00
		347,600.00	347,600.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2024	\$	 <u>-</u>
Realized in 2024 Budget		
To Results of Operation (Sheet 19))	 -

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>		Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>		Amount Resulting from 2024		Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	\$	\$	_	_\$	8,000.00	\$_	8,000.00
Emergency Authorization - Schools	\$	\$		\$		\$	_
Overexpenditure of Appropriations	_\$	\$		- ^{\$}		* - \$ _	-
DEFICIT IN PAYROLL TRUST RES.	_\$	- \$	-	\$	6,047.93	\$_	6,047.93
	\$	\$		\$		\$	
	\$	\$		\$		\$	
	_\$	\$		_\$		\$_	
	\$	\$		\$		\$	
	\$	\$		\$		\$	-
TOTAL DEFERRED CHARGES	_\$	\$		_\$	14,047.93	\$_	14,047.93

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>A</u>	mount
1.			\$\$	
2.			\$\$	
3.			\$\$	
4.			\$\$	
5.			\$\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2024
1.				\$	
2.				\$	
3.				\$	
4.				\$	

1eet 29

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUC 20		Balance
	·	Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
11/30/2020	COVID-19 RELATED OPERATING DEFICITS	36,000.00	7,200.00	21,600.00	7,200.00		14,400.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Tot	als 36,000.00	7,200.00	21,600.00	7,200.00	-	14,400.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

CFO@SUSSEXBORO.COM

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	20	CED IN 24	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service		
	Debit	Orean	2023 Debt Service		
Outstanding - January 1, 2024	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxxx			
Outstanding - December 31, 2024	-	xxxxxxxxx			
	-	-			
2025 Bond Maturities - General Capital Bonds	2025 Bond Maturities - General Capital Bonds				
2025 Interest on Bonds*					
ASSESSMENT SER	RIAL BONDS				
Outstanding - January 1, 2024	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxxx			
Outstanding - December 31, 2024	-	xxxxxxxx			
	-	-			
2025 Bond Maturities - Assessment Bonds	\$				
2025 Interest on Bonds*					
Total "Interest on Bonds - Debt Service" (*Items)			\$ -		

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate	
Total	-	-			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	1		1
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024		xxxxxxxxx	
	-	-	
2025 Loan Maturities	\$		
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN		<u> </u>	
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities	\$		
2025 Interest on Loans	\$		
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	ir i		1
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN	I i	<u> </u>	
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities	\$		
2025 Interest on Loans	\$		
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	1		11
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN	<u> </u>	<u> </u>	
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	_	-	
2025 Loan Maturities	\$		
2025 Interest on Loans	\$		
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2024	ERIAL BONDS		
Issued	XXXXXXXXX		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	<u>-</u>	
2025 Interest on Bonds		 \$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2024	2025 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget F For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
2015-04 Acquisition of Lands	95,000.00	2/11/2016	19,000.00	07/18/25	4.5000%	1,202.53	855.00	07/18/25
2015-16 Purchase of Fire Truck	475,000.00	2/9/2017	142,500.00	07/18/25	4.5000%	25,000.00	6,412.50	07/18/25
2017-08 Purchase of DPW Equipment	285,000.00	10/29/2017	114,000.00	07/18/25	4.5000%	12,391.30	5,130.00	07/18/25
2021-21 Improvements to Main St	731,000.00	10/20/2022	705,000.00	07/18/25	4.5000%	38,473.68	31,725.00	07/18/25
2024-09 Various Improvements	256,000.00	7/18/2024	256,600.00	07/18/25	4.5000%	-	11,547.00	07/18/25
Page Totals	1,842,000.00		1,237,100.00			77,067.51	55,669.50	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	1,842,000.00		1,237,100.00			77,067.51	55,669.50	
	_							
PAGE TOTALS	1,842,000.00		1,237,100.00			77,067.51	55,669.50	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or (Do not crowd - add additional sheets) written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	1,842,000.00		1,237,100.00			77,067.51	55,669.50	
PAGE TOTALS	1,842,000.00		1,237,100.00			77,067.51	55,669.50	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements For Principal For Interest**		Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose		Amount Lease Obligation Outstanding	2025 Budget Requirements		
			Dec. 31, 2024	For Principal	For Interest/Fees	
	1.					
	2.					
	3.					
	4.					
	5.					
	6.					
Sheet	7.					
	8.					
34a	9.					
	10.					
	11.					
	12.					
	13.					
	14.					
		Total	-	-	-	

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	-	2024 Authorizations	Other	Expended	Authorizations	Balance - December 31, 2024 Funded Unfunded	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
15-04 Construction of Parking Lot	-	3,239.72	-		3,239.72	-	-	-
15-16 Purchase of Fire Truck	-	18,630.97	-		1,852.55	-	-	16,778.42
21-21 Improvement of Main Street	-	687,618.65	-		581,021.14	-	-	106,597.51
23-12 Improvement of Clove Dam	199,500.00	-	-		-	-	-	199,500.00
23-13 Improvement of Newton Ace	7,136.61	139,730.00	-		84,531.13	-	-	62,335.48
23-14 Improvement of Ley and Brookside Ave	-	36,700.25	-	1,834.38	4,674.97	-	-	33,859.66
24-09 Various Improvements	-	-	270,000.00		216,096.46	-	-	53,903.54
24-16 Improvement of the Drainage System								
at Brookside Partk	-	-	50,000.00		34,698.28	-	15,301.72	-
24-27 Acquisition of Various IT Equipment	-	-	30,000.00		14,119.49	-	15,880.51	-
24-28 Acquisition of Various DPW Equipment	-	-	28,500.00		24,851.00	-	3,649.00	-
Page Total	206,636.61	885,919.59	378,500.00	1,834.38	965,084.74	-	34,831.23	472,974.61

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024		2024	Other	Expended	Authorizations	Balance - Dece	mber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	206,636.61	885,919.59	378,500.00	1,834.38	965,084.74	-	34,831.23	472,974.61
PAGE TOTALS	206,636.61	885,919.59	378,500.00	1,834.38	965,084.74	-	34,831.23	472,974.61

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024		2024	Other	Expended	Authorizations	Balance - Dece	ember 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	206,636.61	885,919.59	378,500.00	1,834.38	965,084.74	-	34,831.23	472,974.61
2								
PAGE TOTALS	206,636.61	885,919.59	378,500.00	1,834.38	965,084.74	-	34,831.23	472,974.61

heet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024		2024	Other	Expended	Authorizations	Balance - Dece	mber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	206,636.61	885,919.59	378,500.00	1,834.38	965,084.74	-	34,831.23	472,974.61
GRAND TOTALS	206,636.61	885,919.59	378,500.00	1,834.38	965,084.74	-	34,831.23	472,974.61

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	184,474.08
Received from 2024 Budget Appropriation*	xxxxxxxxx	63,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	13,400.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	234,074.08	xxxxxxxx
	247,474.08	247,474.08

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	_	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

	Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
24-09	Various Improvements	270,000.00	256,600.00	13,400.00	
24-16	Improvement of the Drainage System				
	at Brookside Partk	50,000.00			50,000.00
24-27	Acquisition of Various IT Equip	30,000.00			30,000.00
24-28	Acquisition of Various DPW Eq	28,500.00			28,500.00
	Total	378,500.00	256,600.00	13,400.00	108,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	54,871.35
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxx
Balance - December 31, 2024	54,871.35	xxxxxxxxx
	54,871.35	54,871.35

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.						
	1.	Total Tax Levy for Year 2024 was			\$4	-,404,113.54_
	2.	Amount of Item 1 Collected in 2024 (*)		\$	4,283,698.18	<u>3</u>
	3.	Seventy (70) percent of Item 1			\$3	,082,879.48
	(*) In	cluding prepayments and overpayments	applied.			
B.	1.	Did any maturities of bonded obligation	s or notes fall due c	uring the ye	ear 2024?	
		Answer YES or NO YES				
	2.	Have payments been made for all bond December 31, 2024?	ded obligations or no	otes due on	or before	
		Answer YES or NO YES	If answer is "NC)" give deta	ils	
		NOTE: If answer to Item B1 is YES, t	hen Item B2 must	be answer	ed	
		s the appropriation required to be include or notes exceed 25% of the total approp ? Answer YES or NO			•	
D.	1.	Cash Deficit 2023				\$
	2.	4% of 2023 Tax Levy for all purposes:				
			Levy \$ _		=	\$
	3.	Cash Deficit 2024	Levy \$ _		=	\$ \$
	3. 4.	Cash Deficit 2024 4% of 2024 Tax Levy for all purposes:	Levy \$ _		=	\$ \$
			Levy \$ _ Levy \$ _		=	\$ \$ \$
E.			_			
E.		4% of 2024 Tax Levy for all purposes: <u>Unpaid</u>	Levy \$ _	\$	=	\$
E.	4.	4% of 2024 Tax Levy for all purposes: <u>Unpaid</u> State Taxes	Levy \$ _	\$ \$	=	\$
E.	1.	4% of 2024 Tax Levy for all purposes: <u>Unpaid</u> State Taxes	Levy \$ _ <u>2023</u>		<u>2024</u>	\$
E.	 4. 1. 2. 	4% of 2024 Tax Levy for all purposes: Unpaid State Taxes County Taxes Amounts due Special Districts	Levy \$ _ <u>2023</u>		<u>2024</u>	\$
E.	 4. 1. 2. 	4% of 2024 Tax Levy for all purposes: Unpaid State Taxes County Taxes Amounts due Special Districts	2023 \$ \$	\$	<u>2024</u>	\$

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	_
			-
Cash	1,146,190.82		-
Investments			_
Due from - Water-Sewer Capital Fund	82,074.85		
Due from - Other Trust	6,180.73		
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	141,110.86		-
Liens Receivable	17,992.57		-
Deferred Charges (Sheet 48)			_
Emergency Appropriations	60,500.00		
Overexpended Appropriation Reserve	4,268.31		
Special Emergency Appropriations	55,349.00		
Cash Liabilities:			_
Appropriation Reserves		83,601.50	_
Encumbrances Payable		95,491.51	
Accrued Interest on Bonds and Notes		126,922.06	_
Due to -			
Overpayments		3,195.13	
Reserve for Special Emergency		1,162.50	_
Subtotal - Cash Liabilities		310,372.70	_"C
Reserve for Consumer Accounts and Lien Receivable		159,103.43	
Fund Balance		1,044,191.01	_
Total	1,513,667.14	1,513,667.14	-

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,749,344.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	1,749,344.00
CASH	1,199,510.42	
DUE FROM CURRENT FUND	103,883.00	
FIXED CAPITAL:		
COMPLETED	18,799,574.84	
AUTHORIZED AND UNCOMPLETED	5,352,794.61	
GRANTS RECEIVABLE	482,604.16	
PAGE TOTALS	27,687,711.03	1,749,344.00

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	27,687,711.03	1,749,344.00
	, , , , , , , , , , , , , , , , , , , ,	, -,-
BONDS PAYABLE		2,588,000.0
LOANS PAYABLE		1,234,587.4
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,926,500.0
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		685,218.4
UNFUNDED		1,243,470.8
CONTRACTS PAYABLE		
DUE TO GENERAL CAPITAL		89,963.7
DUE TO WATER-SEWER OPERATING		82,074.8
RESERVE FOR AMORTIZATION		14,912,461.0
RESERVE FOR DEFERRED AMORTIZATION		1,741,477.0
RESERVE FOR DEBT SERVICE		1,218,365.5
DUE TO FEDERAL & STATE GRANTS FUND		121,054.7
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		37,920.0
CAPITAL FUND BALANCE		57,273.3
TOTALS	27,687,711.03	27,687,711.0
I O I / ILO	21,001,111.00	21,001,111.

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

AS AT DECEMBE	R 31, 2024	<u> </u>
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		<u>-</u>
TOTALS	-	-
	ii .	i

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2023	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2024
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								_
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	290,000.00	290,000.00	<u>-</u>
WATER-SEWER RENTS	2,560,156.00	3,110,454.00	550,298.00
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxxx
			<u>-</u>
Subtotal	2,850,156.00	3,400,454.00	550,298.00
Deficit (General Budget) **			-
	2,850,156.00	3,400,454.00	550,298.00

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		2,850,156.00
Added by N.J.S.A. 40A:4-87		-
Emergency		60,500.00
Total Appropriations		2,910,656.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	2,910,656.00	
Deduct Expenditures:		
Paid or Charged	2,802,101.14	
Reserved	83,601.50	
Surplus (General Budget)**	-	
Total Expenditures		2,885,702.64
Unexpended Balance Canceled (See Footnote)		24,953.36

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	1	
Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,400,454.00	
Miscellaneous Revenue Not Anticipated	66,428.25	
2023 Appropriation Reserves Canceled in 2024	103,088.88	
Total Revenue Realized		3,569,971.13
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,802,101.14	
Reserved	83,601.50	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,885,702.64	
Less: Deferred Charges Included in Above "Total Expenditures"	60,500.00	
Total Expenditures - As Adjusted		2,825,202.64
Excess		744,768.49
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2024 Operation		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	744,768.49	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		
(= = = = = = = = = = = = = = = = = = =	<u></u>	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water-Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	103,088.88	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		103,088.88

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	550,298.00
Unexpended Balances of Appropriations	xxxxxxxx	24,953.36
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	66,428.25
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	103,088.88
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	_
Excess in Operations - to Operating Surplus	744,768.49	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	744,768.49	744,768.49

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	589,422.52
Excess in Results of 2024 Operations	xxxxxxxxx	744,768.49
Amount Appropriated in the 2024 Budget - Cash	290,000.00	xxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
	4.044.404.04	
Balance - December 31, 2024	1,044,191.01	XXXXXXXXX
	1,334,191.01	1,334,191.01

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		1,146,190.82
Investments		
Interfund Accounts Receivable		88,255.58
Subtotal		1,234,446.40
Deduct Cash Liabilities Marked with "C" on Trial Balance	310,372.70	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	924,073.70	
Other Assets Pledged to Surplus:*		
Deferred Charges #	120,117.31	
Operating Deficit #		
Total Other Assets	120,117.31	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	1,044,191.01	

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	152,895.74
Increased by: Rents Levied		\$	3,110,454.00
Decreased by:			
Collections	\$3,110,454.00		
Overpayments applied	\$		
Transfer to Liens	\$ 11,784.88		
Other	\$		
		\$	3,122,238.88
Balance December 31, 2024		\$	141,110.86
SCHEDULE OF WATER-SEW	VER UTILITY LI	ENS	
Balance December 31, 2023		\$	5,785.43
Increased by:			
Transfers from Accounts Receivable	\$ 11,784.88		
Penalties and Costs	\$ 422.26		
Other	\$		
		\$	12,207.14
Decreased by:			
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2024		\$	17,992.57

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER-SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>		Amount Dec. 31, 2023 per Audit		Amount in 2024	Amount Resulting		Balance as at
1.	Emergency Authorization -		Report		<u>Budget</u>	<u>2024</u>		Dec. 31, 2024
	Municipal*	\$.	42,207.21	.\$.	42,207.21	\$ 60,500.00	.\$_	60,500.00
2.	Overexpenditure of Approp. Res.	\$	4,268.31	\$	-	\$ -	\$_	4,268.31
3.		\$		\$		\$	\$_	
4.		\$		\$		\$	\$_	
5.		\$		\$		\$	\$_	
	Deficit in Operations	\$		\$		\$	\$_	
	Total Operating	\$	46,475.52	\$	42,207.21	\$ 60,500.00	\$_	64,768.31
6.		\$		\$		\$ 	\$_	-
7.		\$		\$		\$	\$_	
	Total Capital	\$	-	\$.	-	\$ -	\$_	<u> </u>

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2024
1.				\$	
2.				\$	
3.				\$	
4.				\$	

heet 48a

UTILITY SPECIAL EMERGENCY

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCEI By 2024 Budget	O IN 2024 Canceled By Resolution	Balance Dec. 31, 2024
	COVID-19 Revenue Replacement		117,374.00	23,474.80	70,424.00	23,475.00		46,949.00
	Flood Damage - Tropical Storm IDA		21,000.00	4,200.00	12,600.00	4,200.00		8,400.00
	Sewer Force Main Repair		42,207.21	8,441.44	42,207.21	42,207.21	-	-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	180,581.21	36,116.24	125,231.21	69,882.21	-	55,349.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

CFO@SUSSEXBORO.COM

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY ASSESSMENT BONDS

	Dakit	Cunnalit	2025 Daht Camina
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER-SEWER UTILITY	Y CAPITAL BON	NDS	
Outstanding - January 1, 2024	xxxxxxxx	2,833,000.00	
Issued	xxxxxxxx		
Paid	245,000.00	xxxxxxxx	
Outstanding - December 31, 2024	2,588,000.00	xxxxxxxx	
	2,833,000.00	2,833,000.00	
2025 Bond Maturities - Capital Bonds			\$ 223,000.00
2025 Interest on Bonds		\$ 100,650.00	
INTEREST ON BONDS -	WATER-SEWER	R UTILITY BUD	GET
2025 Interest on Bonds (*Items)		\$ 100,650.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$ 44,460.62	
Subtotal		\$ 56,189.38	
Add: Interest to be Accrued as of 12/31/2025		\$ 47,300.00	
Required Appropriation 2025			\$ 103,489.38

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	364,483.66	
Issued	xxxxxxxx		
Paid	76,638.26	xxxxxxxxx	
Outstanding - December 31, 2024	287,845.40	xxxxxxxx	
	364,483.66	364,483.66	
2025 Loan Maturities			\$ 56,419.76
2025 Interest on Loans		\$ 7,520.98	
WATER-SEWER UTII	LITY LOAN		
Outstanding - January 1, 2024	xxxxxxxx	960,000.00	
Issued	xxxxxxxx		
Paid	13,258.00	xxxxxxxxx	
Outstanding - December 31, 2024	946,742.00	xxxxxxxx	
	960,000.00	960,000.00	
2025 Loan Maturities			\$ 13,630.00
2025 Interest on Loans		\$ 26,536.05	
INTEREST ON LOANS - V	VATER-SEWER	UTILITY BUDG	GET
2025 Interest on Loans (*Items)		\$ 34,057.03	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 29,283.78		
Subtotal		\$ 4,773.25	

LIST OF LOANS ISSUED DURING 2024

14,443.50

19,216.75

Add: Interest to be Accrued as of 12/31/2025

Required Appropriation 2025

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities		П	\$
2025 Interest on Loans		\$	
WATER-SEWER UT	ILITY LOAN		
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
INTEREST ON LOANS -	WATER-SEWER	R UTILITY BUDG	GET
2025 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2025		\$	
Required Appropriation 2025			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	20 For Principal	25 For Interest	Interest Computed to (Insert Date)
1. 15-06 Various Water-Sewer Improvements	1,200,000.00	10/18/2016	·	7/18/2025	4.50%	569.62	15,101.24	7/18/2025
2. 16-23 Various Water-Sewer Improv.	600,000.00	10/18/2016	544,455.00	7/18/2025	4.50%	19,249.28	24,500.48	7/18/2025
3. 20-11 Improv. of Water Supply & Distr.	200,000.00	10/22/2020	120,000.00	7/18/2025	4.50%	7,594.94	5,400.00	7/18/2025
4. 21-22 Improv. of Water Supply & Distr.	785,000.00	10/20/2022	743,962.00	7/18/2025	4.50%	2,531.65	33,478.29	7/18/2025
5. 22-10 Suppl. For Water Supply & Distr.	125,000.00	7/19/2023	112,500.00	7/18/2025	4.50%	-	5,062.50	7/18/2025
6. 2024-05	70,000.00	7/18/2024	70,000.00	7/18/2025	4.50%	-	3,150.00	7/18/2025
7.								
8.								
9.								
TOTAL	2,980,000.00		1,926,500.00			29,945.49	86,692.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 For Principal For Interest		Interest Computed to (Insert Date)
1			DCC. 01, 2024					
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,980,000.00		1,926,500.00			29,945.49	86,692.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET							
2025 Interest on Notes	\$	86,692.50					
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	53,177.66					
Subtotal	\$	33,514.84					
Add: Interest to be Accrued as of 12/31/2025	\$	35,319.17					
Required Appropriation 2025	\$	68,834.01					

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	20 For Principal	25 For Interest **	Interest Computed to (Insert Date)
			,					
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements For Prinicpal For Interest/Fees			
	Dec. 51, 2024	i di Fililiopai	1 of interest/1 ees		
Total	-	-	<u>-</u>		

heet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024		2024	Expended	Other	Balance - December 31, 2024		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded	
09-22 Rehab of Manholes	23,088.00	-	-	-	-	-	23,088.00	-
14-07 Various Water-Sewer Improvements	8,310.20	-	-	-	-	-	8,310.20	-
15-06 Various Water-Sewer Improvements	-	13,838.72	-	-	12,595.86	-	-	1,242.86
16-23 Various Water-Sewer Improvements	-	1,115,091.60	-	-	2,118.00	-	-	1,112,973.60
18-11 Sanitary Sewer Improvements	71.32	-	-	-	-	-	71.32	-
19-01 Water Lines and Sewer Manholes	1,082.38	-	-	-	-	-	1,082.38	-
21-13 Imp to Various Systems	152,250.00	-	-	-	-	-	152,250.00	-
21-16 Imp of the Water Supply and Distr. System	81,971.25	-	-	-	-	-	81,971.25	-
24-05 Supp #4 Sanitary Sewer	-	-	70,000.00		745.57		-	69,254.43
24-10 Instrumentation Upgrades	-	-	440,000.00		5,740.00		394,260.00	40,000.00
24-19 Impr to Water Supply & Distr	-	-	102,300.00		58,114.69		24,185.31	20,000.00
PAGE TOTALS	266,773.15	1,128,930.32	612,300.00	-	79,314.12	-	685,218.46	1,243,470.89

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2024	2024		Expended	Expended Other	Other	Balance - December 31, 2024	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded	
PREVIOUS PAGE TOTALS	266,773.15	1,128,930.32	612,300.00	-	79,314.12	-	685,218.46	1,243,470.89	
PAGE TOTALS	266,773.15	1,128,930.32	612,300.00	-	79,314.12	-	685,218.46	1,243,470.89	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	ich authorization by purpose. Do		Expended	Expended Other	Balance - December 31, 2024			
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	266,773.15	1,128,930.32	612,300.00	-	79,314.12	-	685,218.46	1,243,470.89
PAGE TOTALS	266,773.15	1,128,930.32	612,300.00	-	79,314.12	-	685,218.46	1,243,470.89

52.3

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024 Funded Unfunded		2024	Expended	Other	Balance - Dece Funded	mber 31, 2024 Unfunded	
		0	7 (3 (3 ()))					
PREVIOUS PAGE TOTALS	266,773.15	1,128,930.32	612,300.00	-	79,314.12	-	685,218.46	1,243,470.89
-								
PAGE TOTALS	266,773.15	1,128,930.32	612,300.00	-	79,314.12	-	685,218.46	1,243,470.89

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar			Expended Other		Balance - December 31, 2024		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	266,773.15	1,128,930.32	612,300.00	-	79,314.12	-	685,218.46	1,243,470.89
TOTALS	266,773.15	1,128,930.32	612,300.00	_	79,314.12	_	685,218.46	1,243,470.89

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	37,920.00
Received from 2024 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	37,920.00	xxxxxxxx
	37,920.00	37,920.00

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	-	-

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
24-05 Supp #4 Sanitary Sewer	70,000.00	70,000.00		
24-10 Instrumentation Upgrades	440,000.00	40,000.00		400,000.00
24-19 Impr to Water Supply & Distr	102,300.00	20,000.00		82,300.00
	612,300.00	130,000.00	-	482,300.00

WATER-SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	57,273.36
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	57,273.36	xxxxxxxxx
	57,273.36	57,273.36